



Growing communities one idea at a time.

## RECOGNITION OF ANALYSIS & DISBURSEMENT COSTS

There are a number of credit searches that must be conducted prior to the disbursement of a loan. Although a loan may be approved it will only be disbursed if the results of all the required searches and documentation are deemed acceptable to CFNWA staff and if all pre-disbursement conditions are met.

**Analysis & Disbursement Fees:** A fee is applied to all disbursements and will be incurred following application approval. It is calculated as 1% of the loan amount to a minimum of \$50.00. It is used to pay for the following searches and registrations as applicable:

- Corporate Registry
- Court of Queen's Bench Bankruptcy & Action Searches
- Personal Property Security Registry (Searches & Registrations)
- Bank of Canada
- Land Titles (Searches & Registrations)
- WCB Search
- Municipal Tax Search

There is also a fee of \$100.00 per additional guarantee and up to \$500.00 depending upon documentation required. A service charge of \$150.00 will be applied if a security document needs to be amended. These fees will be added to the loan balance prior to loan disbursement. Payments will be applied firstly to charges, next to interest, and lastly to principal.

We, (CLIENT NAME), declare that we are aware of and understand the costs that have been presented to us.

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

CFNWA Client

\_\_\_\_\_  
Witness

Per:\_\_\_\_\_

\_\_\_\_\_  
Witness

Per:\_\_\_\_\_